

*Stewardship*  
WELL DONE

**FMF** *Financial*  
SERVICES

The Free Methodist Foundation  
8050 Spring Arbor Rd.  
Spring Arbor, MI 49283

To learn more, call 800.325.8975  
or email us at [info@fmfoundation.org](mailto:info@fmfoundation.org)  
[www.fmgiftplan.org](http://www.fmgiftplan.org)

*Stewardship*  
WELL DONE

Do you need a will or living trust?

**FMF** *Financial*  
SERVICES

## Stewardship WELL DONE

### WHY CREATE A WILL?

A will is a signed and witnessed document that describes where you want your property to go. Many people first create a will in order to appoint a guardian to care for minor children in their absence. A will is also the place where you appoint an executor to manage the administration of your estate. The benefit of a will is that it is revocable, which means that you can make changes at any time. However, there are many reasons why you might choose to instead create a living trust.

### CREATE YOUR OWN LEGACY

Whether you choose to create a will or living trust plan, there are a number of ways that you can include our charity in your plan and create a legacy to be remembered. One of the easiest ways to fulfill your charitable goals and help continue our work is through a bequest. Your attorney can draft language making a gift to us of a specific asset, percentage of your estate or the residue (what's left after specific bequests are made to your family). Your estate receives a charitable deduction for the gift.

Another option is to create a tax deductible gift which will provide lifetime income to a family member or friend. For additional information on planning options or to receive a free attorney referral, please contact us. We look forward to helping you create your legacy!

### 6 REASONS WHY YOU MIGHT WANT A LIVING TRUST

#### 1. **Preserve Privacy**

A will is a public document everyone can read, whereas a trust is private.

#### 2. **Avoid Probate**

Unlike a trust, a will is subject to probate which can be time consuming and costly.

#### 3. **Property Management**

Unlike a will, a living trust provides for a trustee to manage your property.

#### 4. **Asset Protection**

A trust can be created with provisions to protect your assets from creditors.

#### 5. **Capacity Planning**

A trust enables you to plan in the event you can no longer care for yourself.

#### 6. **Dependents**

A trust allows you to distribute income to children and care for special needs.

## Stewardship WELL DONE

Planning for your future is an important task. A good plan prevents accidental disinheritance and ensures that your family is protected and provided for after you are gone. The decision to create a will or trust depends on your assets, beneficiaries and goals. This brochure is designed to help you sort through the planning options and determine what's best for you.

If you have questions about creating a plan or need an attorney referral, please contact us. We look forward to helping you create the right plan for you and your family's future.

